

# **The Tulse Hill Forum**

## **ANNUAL FINANCIAL STATEMENTS**

**For year ended 31st March 2015**

## The Tulse Hill Forum

### CONTENTS

	<b>Page</b>
Reference and administrative Details	1
Trustees report	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statement	6

## **The Tulse Hill Forum**

### REFERENCE AND ADMINISTRATIVE DETAILS

AS AT 31ST March 2015.

REGISTRATION DETAILS                      The Tulse Hill Forum is an unincorporated  
Organisation currently seeking registration

GOVERNING DOCUMENT                    The Tulse Hill Forum is an organisation  
Governed by its Constitution.

CHAIRMAN                                      Ms Erica Tate

VICE CHAIRMAN                            Ms Nicole Briscoe

TREASURER                                   Mrs Jennyfer Mclean-Henderson

SECRETARY                                   Ms Aileen Gordon

REGISTERED OFFICE:                      Flat 7,  
Woodruff House  
Tulse Hill, Brixton.  
London. SW2 2HU

BANKER                                        LLOYDS BANK  
P.O.Box 1000,  
BX1 1LT,

# **The Tulse Hill Forum**

## **TRUSTEES REPORT**

PERIOD ENDED 31<sup>ST</sup> March 2015

The trustees submit their Annual Report and financial statements of the organisation for the period ended 31st March 2015.

### **Structure, Governance and Management**

#### Governing Document

The Tulse Hill Forum is governed by its constitution.

#### **Definition:**

Tulse Hill' refers to an area covering part of London postal districts SW2 and SE27, as defined by the Forum following consultation with the local community at Lambeth Country Show, Brockwell Park, and July 2011. The 'Tulse Hill area' is hatched red on the plan appended at Annex 2 of this Constitution. 'Tulse Hill area' represents the area of benefit for the Tulse Hill Forum and includes the Tulse Hill electoral ward (as at 1.1.2012) and parts of other electoral wards in LB Lambeth. The area will be reviewed on a regular basis by the Forum in consultation with the local community and updated as necessary.

**Objectives and Activities:**

To give a voice to the people of Tulse Hill and to reflect their aspirations and concerns. To promote Tulse Hill and, in collaboration with the Borough of Lambeth and with other relevant organisations and individuals, work to develop, sustain and improve the area's community, economy, environment and the quality of life and amenity for its residents, businesses and visitors.

**Membership:**

Membership of the Forum shall be open to any individual resident in the area as defined in Clause 1, or to any representative of a business or organisation located in the area, and who is interested in furthering the objectives of the Forum. All members must abide by the Code of Conduct for Tulse Hill Forum Members at Annex 1 of this Constitution. Membership will be effective on acceptance by the Forum committee of a completed membership application form. The Forum committee may only refuse an application for membership if, acting reasonably and properly, they consider it to be in the best interests of the Forum to refuse the application. The Committee must inform the applicant in writing of the reasons for the refusal within 21 days of the decision. The Committee must consider any written representations made by the applicant about the decision, and respond to those in writing, but ultimately the committee's decision is final.

A membership list must be maintained and regularly reviewed, and any information held by the Forum on members must be in compliance with the Data Protection Act.

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES The Tulse Hill Forum**

I report on the accounts of The Tulse Hill Forum for the year ended 31st March 2015, which are set out on pages 7 to 9.

#### **Respective responsibilities of trustees and examiner**

The Tulse Hill Forum's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

ADESINA OTUFALE. ACCA

ALEXANDER WOOD ACCOUNTANTS UK LTD

## Section A

## Statement of financial activities

	Note	Unrestricted funds	Restricted funds	Total this year	Total last year
		£	£	£	£
		F01	F02	F03	F04
<b>Incoming resources</b>					
Incoming resources from generated funds					
Grant received	10	36,406	-	36,406	-
Activities for generating funds		-	-	-	-
Investment income		-	-	-	-
Incoming resources from charitable activities		-	-	-	-
Other incoming resources		-	-	-	-
<b>Total incoming resources</b>		<b>36,406</b>	<b>-</b>	<b>36,406</b>	<b>-</b>
<b>Resources expended</b>					
Costs of Generating Funds					
Costs of generating voluntary income		-	-	-	-
Costs of Fundraising		-	-	-	-
Costs of Charitable activities	10	20,135	-	20,135	-
Governance costs	4	400	-	400	-
<b>Total resources expended</b>		<b>20,535</b>	<b>-</b>	<b>20,535</b>	<b>-</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>15,871</b>	<b>-</b>	<b>15,871</b>	<b>-</b>
Gross transfers between funds		-	-	-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>		<b>15,871</b>	<b>-</b>	<b>15,871</b>	<b>-</b>
Other recognised gains/(losses)		-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use		-	-	-	-
Gains and losses on investment assets		-	-	-	-
<b>Net movement in funds</b>		<b>15,871</b>	<b>-</b>	<b>15,871</b>	<b>-</b>
<b>Total funds brought forward</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total funds carried forward</b>		<b>15,871</b>	<b>-</b>	<b>15,871</b>	<b>-</b>

## Section B: Balance sheet

	Note	Unrestricted funds	Restricted funds	Total this year 2015	Total last year 2014
		£	£	£	£
		F01	F02	F03	F04
<b>Fixed assets</b>					
Tangible assets	6	-	-	-	-
<i>Total fixed assets</i>		-	-	-	-
<b>Current assets</b>					
Stock and work in progress		-	-	-	-
Debtors and prepayments		-	-	-	-
Cash in hand		-	-	-	-
Cash at bank	11	30,919	-	30,919	-
<i>Total current assets</i>		30,919	-	30,919	-
Creditors: amounts falling due within one year	8	7,400	-	7,400	-
<i>Net current assets/(liabilities)</i>		23,519	-	23,519	-
<i>Total assets less current liabilities</i>		23,519	-	23,519	-
Creditors: amounts falling due after one year		-	-	-	-
Provisions for liabilities and charges		-	-	-	-
Net assets		23,519	-	23,519	-
<b>Funds of the Charity:</b>					
Unrestricted funds Brought forward		7,648	-	7,648	-
Restricted income funds		-	-	-	-
Surplus/Deficit		15,871	-	15,871	-
Total funds		23,519	-	23,519	-
Signed by one or two trustees on behalf of all the trustees					
Print Name:		Signature:		Date of approval:	
_____		_____		_____	
_____		_____		_____	



## Section C Statement of receipts and payments

	Unrestricted funds	Restricted funds	Total this year	Total last year
	£	£	£	£
<b>A1 Receipts</b>				
<b>Grants:</b>				
Lambeth Living	990.00	-	990	-
London Community Foundation	3,028.00	-	3,028.00	-
Lambeth Leaders Fund	9,000.00	-	9,000.00	-
Big Lottery Fund	9,050.00	-	9,050.00	-
Lambeth Forum Network	7,338.00	-	7,338.00	-
Locality Fund	7,000.00	-	7,000.00	-
		-		-
	36,406.00	-	36,406.00	-

### A2 Receipts from asset & investment sales

Proceeds from sale of fixed assets	-	-	-	-
Proceeds from sale of investments	-	-	-	-
<i>A2 Sub total</i>	-	-	-	-
			-	
<i>Total receipts</i>	36,406.00		36,406.00	-

### A3 Payments

Expenses for fundraising activities	-	-	-	-
Gross trading payments	-	-	-	-
Investment management costs	-	-	-	-
Charitable activities	20,135	-	20,135	-
Grants and donations	-	-	-	-
Governance costs:				
Audit / independent examination	-	-	-	-
Preparation of annual accounts	400	-	400	-
Legal costs	-	-	-	-
Other	-	-	-	-
<b>A3 Sub total</b>	<b>20,535</b>	<b>-</b>	<b>20,535</b>	<b>-</b>

### A4 Payments relating to asset and investment movements

Purchases of fixed assets	-	-	-	-
Purchase of investments	-	-	-	-
<b>A4 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

### Total payments

20,535	-	20,535	-
--------	---	--------	---

### Net receipts / (payments)

15,871		15,871	-
--------	--	--------	---

### A5 Transfers to / (from) funds

		-	
--	--	---	--

### Surplus / (deficit) for year

15,871		15,871	-
--------	--	--------	---

## Additional analysis (1)

### Analysis of receipts and payments

#### 1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
			-	
			-	
			-	
<b>Total</b>		-		-

#### 2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
Lambeth Living	990.00		990.00	
London Community Foundation	3,028.00		3,028.00	
Lambeth Leader Fund	9,000.00		9,000.00	
Locality Fund	7,000.00		7,000.00	
Big Lottery Fund	9,050.00		9,050.00	
Lambeth Forum Network	7,338.00		7,338.00	
			-	
			-	
<b>Total</b>	36,406.00		36,406.00	-

#### 4 Payments relating directly to charitable activities

	Unrestricted funds	Restricted funds	Total current period	Total last period
	to nearest £	to nearest £	to nearest £	to nearest £
Hire of hall	1,421		1,421	
Co-coordinator fees	2,785		2,785	
Community workers fees	200		200	
Vouchers	300		300	
Telephone & Internet	70		70	
Events and tournaments	4,235		4,235	
Workshop and seminar	4,003		4,003	
Printing & Stationery	266		266	
Bank charges	30		30	
General Office expenses	1,174		1,174	
Entertainment	1,146		1,146	
Singing group expenses	895		895	
Tulse Hill Neighborhood events	650		650	
Publication expenses	2,400		2,400	
Piano	160		160	
Crèche workers expenses	400		400	
<b>Total</b>	20,135	-	20,135	-

**Note 1. 0: Accounting policies****Note 1.1: Basis of preparation**

The financial statements have been prepared under the historical cost convention and include the result of the organisation's operations which are described in the Trustee's Report, in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)' issued in March 2005.

**Note 1.2: Fund Accounting Policy**

1.2.1. Revenue grants are credited to the statement of financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period

1.2.2. Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.2.3 Restricted Funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

**1.2.4 Unrestricted Funds are donations and other incomes received or generated for the objects of the organisation without further specified purpose and are available for general funds.**

1.2.5 Designated Funds are unrestricted fund earmarked by the trustees for particular purposes.

**Note 1.3 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

**Note 1.3.1: Changes to previous accounts**

Changes have been made to accounts for previous years to reflect the full accrual basis.

**Note 2: Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**INCOMING RESOURCES**

<b>Recognition of incoming resources</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"><li>· the organisation becomes entitled to the resources;</li><li>· the trustees are virtually certain they will receive the resources; and</li><li>· The monetary value can be measured with sufficient reliability.</li></ul>
<b>Incoming resources with related expenditure</b>	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the organisation has unconditional entitlement to the resources.
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the related goods or services have been delivered.
<b>Gifts in kind</b>	Gifts in kind are accounted for at a reasonable estimate of their value to the organisation or the amount actually realised.  Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the organisation.  Gifts in kind for use by the organisation are included in the SoFA as incoming resources when receivable.
<b>Donated services and facilities</b>	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**EXPENDITURE AND LIABILITIES**

<b>Liability recognition</b>	Liabilities are recognised as soon as there is a legal or constructive obligation committing the organisation to pay out resources.
<b>Governance costs</b>	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
<b>Co-coordinator fees</b>	Co-coordinator fees represent salary and expenses claimed by Lesley Duff during the financial year. The coordinator salary was paid based on number of hours spent at work.

**ASSETS**

<b>Tangible fixed assets for use by organisation</b>	These are capitalised if they can be used for more than one year, and cost at least £200. They are valued at cost or a reasonable value on receipt. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.  Plant and machinery etc. - 33% on reducing balance and 25% on cost
--	--

**Section C: Notes to the financial statements for the Year Ended 31st March 2015  
(cont)**

**Note 3: Director and Trustees' Remuneration and expenses**

The following Trustees were remunerated during the year:

	<b>Remuneration &amp; Fee</b>	<b>Travel Expenses</b>	<b>Total Fund Paid 2015</b>	<b>Total Fund paid 2014</b>
Ms. Erica Tate	0	0	0	0
Ms. Nicole Briscoe	0	0	0	0
Mrs Jennyfer Mclean -Henderson	0	0	0	0
Ms. Aileen Gordon	0	0	0	0
	0	0	0	0
	0	0	0	0
<b>Total Fund Paid</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Note 4: Net incoming resources**

Net incoming resources is stated after charging:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
The Examination of the organisation annual accounts	400	0
Depreciation of Owned assets		
<b>Total</b>	<b>400</b>	<b>0</b>

**Section C: Notes to the Financial Statements for the Year Ended 31st March 2015**

**Note 5: Paid employees**

**Employees' remuneration**

The average number of persons employed by the organisation (Including trustees) during the year was as follows:

2015	2014
No.	No.
-	-

**Charitable activities**

**The aggregate payroll costs of these persons were as follows:**

Staff Salary

Other Pension Costs

**Total**

2015	2014
£	£
0	0
0	0
<b>0</b>	<b>0</b>

**Senior employees**

**During the year, the number of senior employees who received emoluments falling within the following ranges was:**

£60,000.00 - £70,000.00

£70,001.00 - £80,000.00

£80,001.00 - £90,000.00

£90,001.00 - £100,000.00

**Total**

2015	2014
No	No
0	0
0	0
0	0
0	0
<b>0</b>	<b>0</b>

**During the year there was no defined contribution on behalf of charity staff**

**During the year, the number of staff who were accruing benefits under pension schemes was as follows:**

Money Purchase - pension scheme

**Total**

2015	2014
No.	No.
0	0
<b>0</b>	<b>0</b>



**Note 6: Tangible fixed assets**

	Freehold interest in land and buildings	Fixtures and fittings	Computers and equipment	Motor vehicles	Total
	£	£	£	£	£
<b>Cost</b>					
As at 31st March 2014	0	0	0	0	<b>0</b>
Additions	0	0	0	0	<b>0</b>
As at 31st March 2015	0	0	0	0	<b>0</b>
<b>Depreciation</b>					
As at 31st March 2014	0	0	0	0	<b>0</b>
Charge this Year	0	0	0	0	<b>0</b>
As at 31st March 2015	0	0	0	0	<b>0</b>
<b>Net Book Value</b>					
As at 31st March 2014	0	0	0	0	<b>0</b>
As at 31st March 2015	0	0	0	0	<b>0</b>

Depreciation is provided at the following annual rates in order to write off the cost less residual value of

Each asset over its estimated life.

**Computer Equipment 33% reducing balance**

**Motor vehicle 25% straight line**

**Section C Notes to the Financial Statements for the Year Ended 31st March 2015**

**Note 7: Debtors and prepayments**

	2015	2014
	£	£
Stocks	0	0
Trade Debtors	0	0
Accrued Debtor	0	0
<b>Prepayments and accrued income</b>	<b>0</b>	<b>0</b>

**Note 8: Creditors and accruals: Amounts falling due within one year**

	2015	2014
Bank Loans and overdrafts	0	0
Accrued Accountancy fee	400	0
Taxation and social security	0	0
Deferred income (Locality Fund received on 28 <sup>th</sup> Jan., 2015)	7,000	0
<b>Total</b>	<b><u>7,400</u></b>	<b><u>0</u></b>

**Note 9 Creditors: Amounts falling due after more than one year**

	2015	2014
	£	£
Bank Loan and Overdrafts	0	0
Loans	0	0
<b>Total</b>	<b><u>0</u></b>	<b><u>0</u></b>

**Included in the creditors are the following amounts due after more than five years**

	2015	2014
	£	£
After more than five years by instalments	<u>0</u>	<u>0</u>

Note 10: Analysis of designated funds

	Unrestricted	Restricted	Total
	£	£	£
As at 31st March 2014	0	0	0
Incoming Resources	36,406	0	36,406
Total Resources	36,406	0	36,406
Resource Expended	20,535	0	20,535
Transfers	0	0	0
As at 31 <sup>st</sup> March 2015	15,871	0	15,871

**Section C Notes to the Financial Statements for the Year Ended 31st March 2015**

**Note 11: Net Assets by fund**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total Fund</b>	<b>Total Fund</b>
	<b>Year 2015</b>	<b>Year 2015</b>	<b>Year 2015</b>	<b>Year 2014</b>
	<b>£</b>		<b>£</b>	<b>£</b>
Tangible Assets	0	0	0	0
Current Assets:		0	0	0
Cash on hand	0	0	0	0
Cash in bank	30,919	0	30,919	0
Creditors: <1 year	-7,400	0	-7,400	0
Creditors: >1 year	0	0	0	0
<b>Net Assets</b>	<b>23,519</b>	<b>0</b>	<b>23,519</b>	<b>0</b>



